



UK OFFSHORE WIND SUPPLY CHAIN SPOTLIGHT

Showcasing UK Innovation & Excellence

EDINBURGH 12.12.23





WELCOME

UK Offshore Wind Supply Chain Spotlight Breakout Stream 3









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UP NEXT – BREAKOUT STREAM 3

11.00 - 11.45:

Innovation Funding in start-ups within the Offshore Renewable Sector – Opportunities and Barriers











CHAIR: Ravneet Kaur

Senior Technology Acceleration Manager ORE Catapult



Jonathan Bryers

Managing Partner 350 Investment Partners





Johnathan Stone

Investment Director, Renewables & Power | Hydrogen bp Ventures



Andy McAllister

Assistant Director – Advisory Corporate Finance Deloitte









Q+A – slido.com #supplychainspotlight23

PLEASE MAKE YOUR WAY TO THE PENTLAND SUITE NOW

Up Next - Session 3 11.45 - 12.30







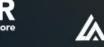
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WELCOME BACK

UK Offshore Wind Supply Chain Spotlight Breakout Stream 3







AUNCH



UP NEXT – BREAKOUT STREAM 3

13.15 - 14.00: Ready for Investment









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Napkin Innovation Jacqueline Morrison











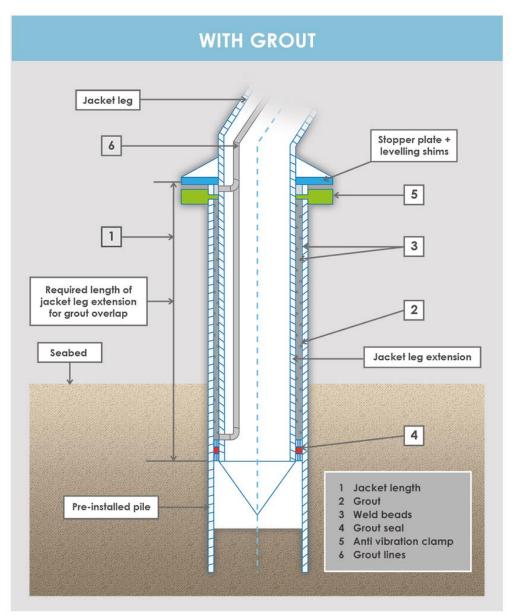
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Cutting the cost of offshore jacket installation

Jacqueline Morrison, Founder/CEO

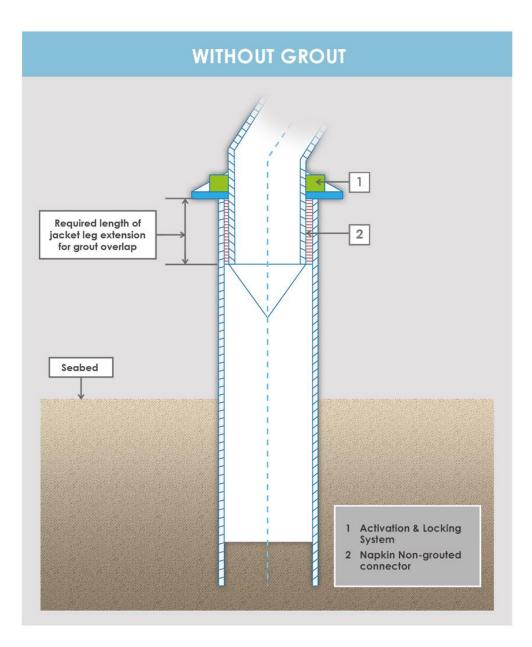




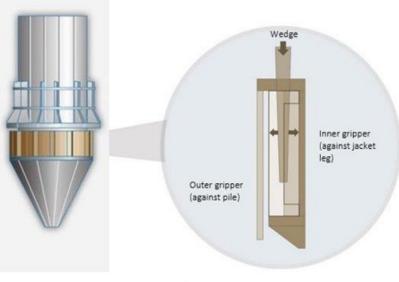


Jacket installation with a grouted jacket-pile connection

- Time-consuming
- Expensive
- Difficult to do
 - Weather dependent
 - Back up vessels required
 - Early Age Cycling
- Scale is grout nearing limit of capability ?
- Cement production environmentally damaging



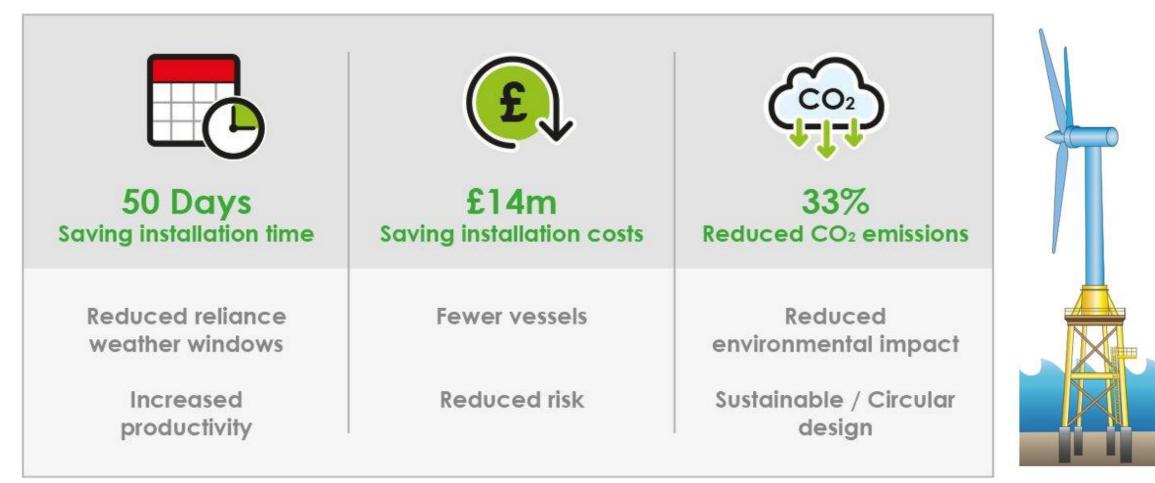
Jacket installation without a grouted connection



16 devices are placed between the jacket leg and pile. Each device consists an outer gripper, an inner gripper and a wedge.

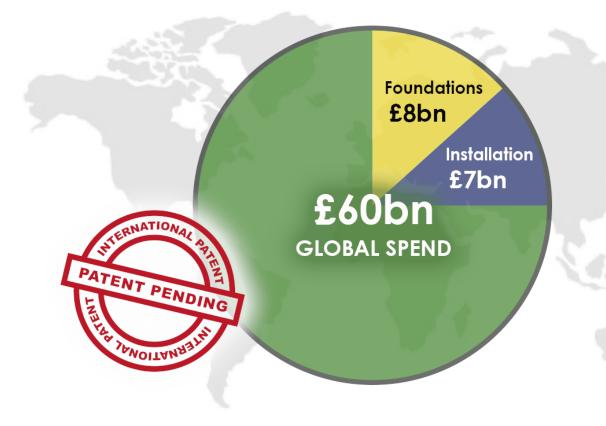
When the wedge is pushed down, the outer gripper is pushed out.

Benefits



Across 100 turbines

Global opportunity

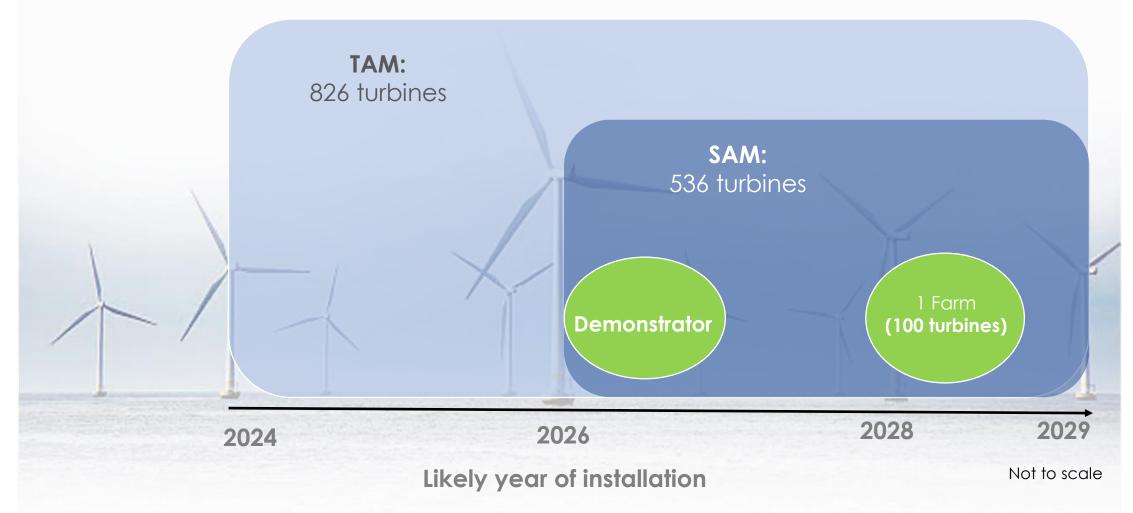


2030 Global Offshore wind investment (£M's)

Blades	3,365
Nacelle	25,048
Tower	2,243
Foundations	8,214
Electrical	8,100
Installation	6,842
Other Capex	5,228
TOTAL CAPEX	59,040

Source: Offshore Renewable Energy Catapult, 2023

Initial market UK Jacket Foundations by 2030



The Team

Napkin Innovation



Jacqueline Morrison Founder, CEO

Funding & collaboration

Industry support



External advisors/mentors



Rob Sheldon Package Manager, SSE Renewables

Commercial, finance & project management



Trevor Hodgson CTO

Technical Authority offshore foundations & expert witness

CATAPULT

Offshore Renewable Energy Catapult



Zoe Barnes Partner, Everoze

Supply chain development, governance & innovation

Project engineer

TBC Project management & technical oversight



Dr. Fiona Sillers Strathclyde University

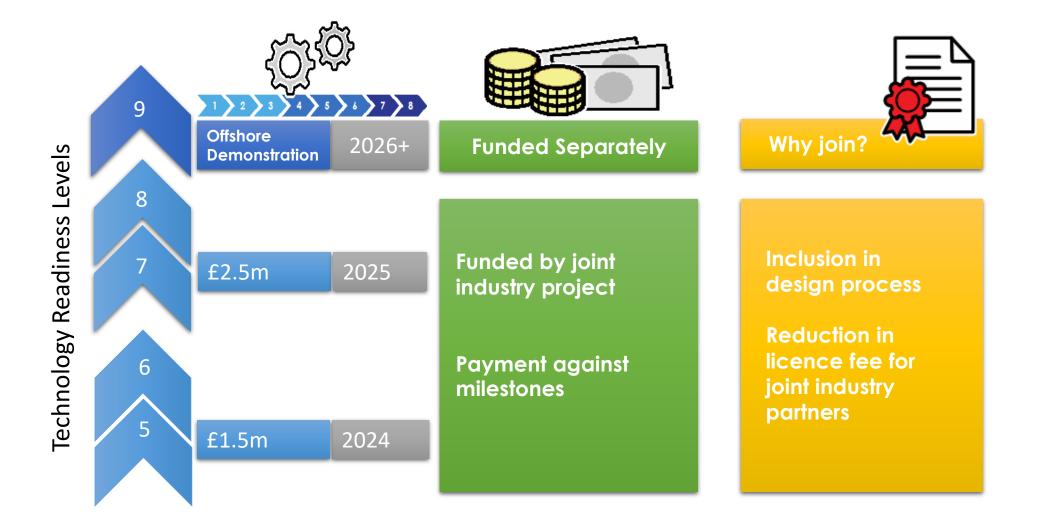
Advanced materials & testing



Caroline Roberts MD, Astirmar

Chartered engineer, product development & certification

Route to market: joint industry project



Our ask: Wind developers, installers and fabricators to fund a joint industry project



JACQUELINE MORRISON 0753 170 9310

LinkedIn/jacquelinemorrison jacqueline@napkininnovation.co.uk



Verlume Andy Martin

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Renewables



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Co-located energy storage for offshore infrastructure

CONTACT DETAILS

Andy Martin / CCO andy.martin@verlume.world



www.verlume.world

verlume

Offshore energy infrastructure needs co-located energy storage

Verlume is the market-leader in seabed battery storage

Verlume facilitates the **uptake and optimisation** of **offshore renewable power sources** by stabilising intermittent power

Verlume designs, assembles & tests complete energy management and battery systems

Verlume is energy storage **medium agnostic**. Lithium-ion batteries are todays leading storage medium, our goal is to work with tomorrow's technology





verlume

Major opportunity in subsea storage

Applications including offshore monitoring thru to charging Autonomous Underwater Vehicles (AUVs)

Addressing energy transition challenges

Enables efficient wind peak shaving, curtailment reduction, and contribution to the development of hydrogen solutions, positioning Verlume as a key player in the evolving energy landscape

Market leader

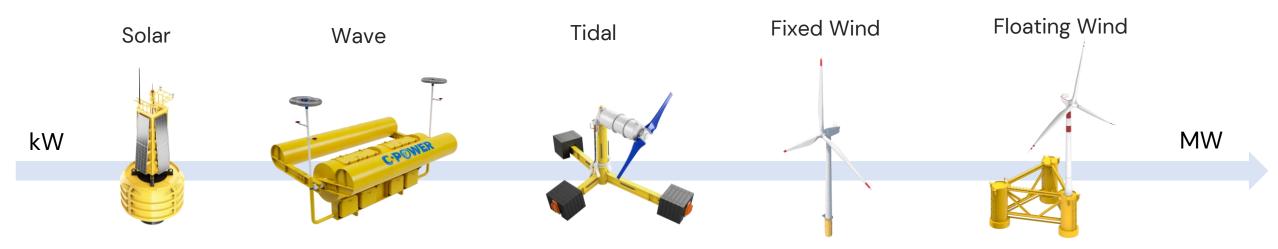
Verlume's Axonn intelligent energy management system offering is the most comprehensive product on the market, positioning us as a leader in the industry

20,000 tonnes CO₂

Estimated savings by 2030, by displacing carbonintensive energy sources in various applications

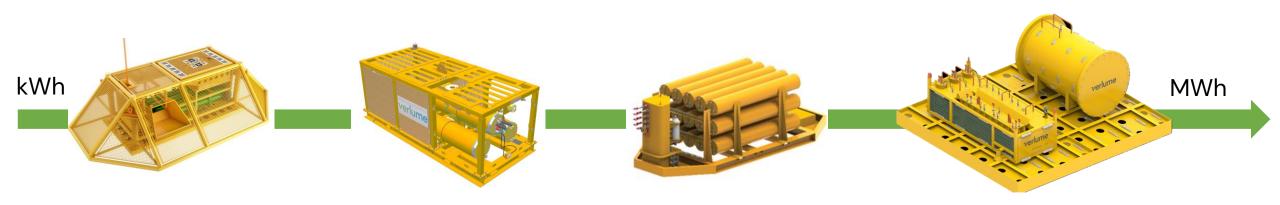
Power Generation Agnostic & Storage Scalable

Verlume's technology is agnostic, meaning that it can accept input from a variety of renewables sources:



verlume

Scalable storage capabilities to suit renewables input/water depth/applications:



Offshore Wind Energy Storage



Extensive track record in subsea engineering and energy storage systems.

- + We design and build large scale underwater batteries and intelligent energy management systems
- + Multiple Use-cases Stacked Revenue

BENEFITS:

- + Scalable energy +10's MWh.
- + More cost effective than above water
- + Enhanced thermal performance
- + 250,000 tonnes CO2 reduction /year by 2030 across Europe using eCTVs.







verune

Andy Martin / CCO andy.martin@verlume.worlc +44 (0)7359478667









Renewables





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SEASCAPE SURVEILLANCE

Innovative remote sensing & AI for offshore renewable energy

OUR MISSION

- To provide an aerial bio-diversity survey capability for the offshore renewable energy sector that is:
- Statistically more robust than current methodologies
- More cost effective
- With lower carbon emissions
- And meets all international regulatory requirements

WHY ARE BIODIVERSITY SURVEYS NEEDED? THE LIMITATIONS OF CURRENT VISUAL SURVEYS THE ADV&NTAGES OF SYNTHETIC APERTURE RADAR



THE SEASCAPE SOLUTION

AIRBORNE SYNTHETIC APERTURE RADAR



In SAR, the speed of the radar moving past the target is used to create a more accurate image



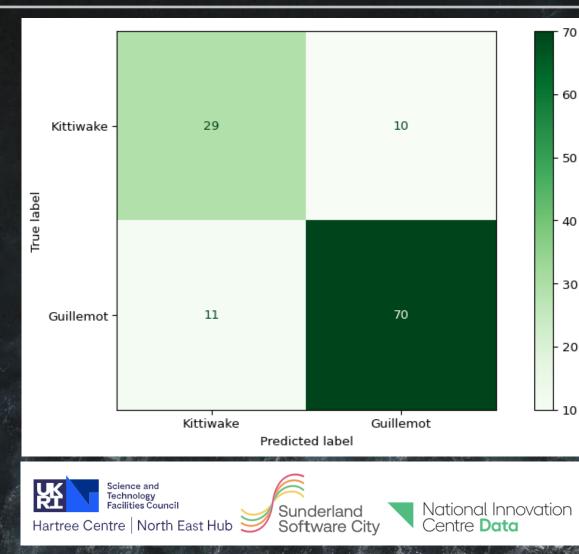
CHALLENGE 1: BIRD DETECTION

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CHALLENGE 2: SPECIES IDENTIFICATION

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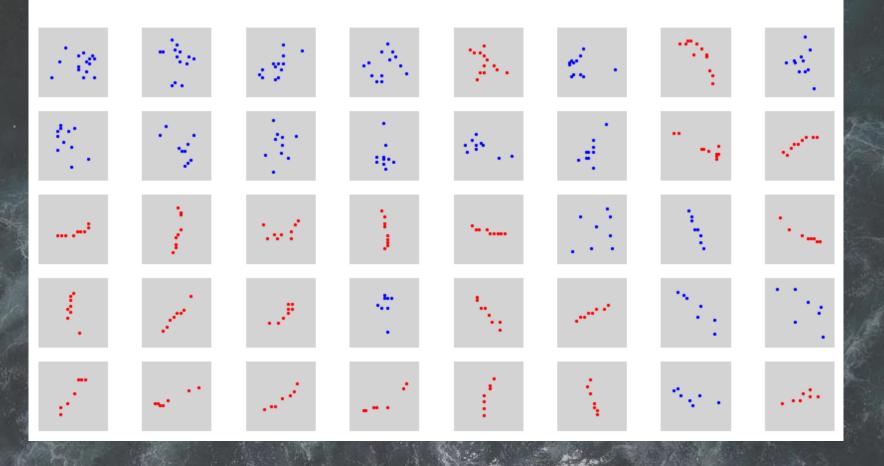
INTERIM RESULTS: CNN MODEL PERFORMANCE



K-fold cross-validation 5+ sightings per cluster Balanced Accuracy: 0.80 (120 samples)

Clusters by species

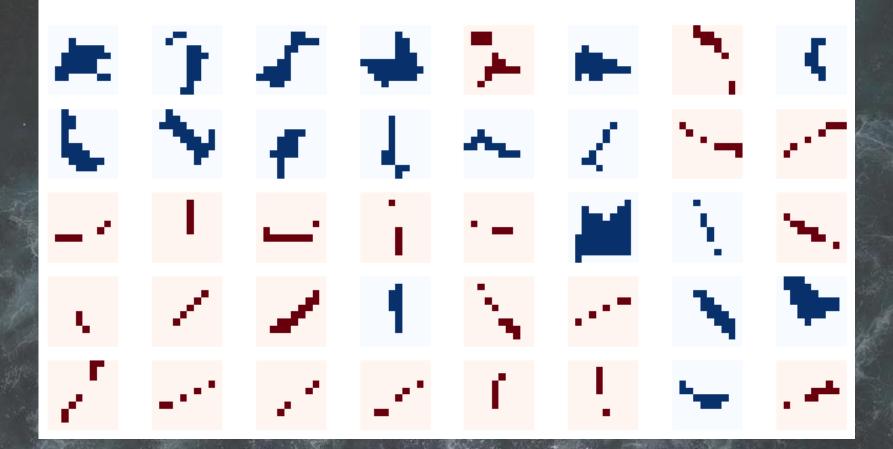
{'Guillemot': 'red', 'Kittiwake': 'blue'}



© Seascape Surveillance 2023

Concave hull images

{'Guillemot': 'Reds', 'Kittiwake': 'Blues'}



OUR INVESTMENT INVITATION



SEASCAPE

Synthetic Aperture Radar is an existing and proven technology, but is still mainly employed in the defence sector.

We believe Seascape has the vision, knowledge and experience to apply this powerful and innovative technology to the expanding offshore renewable energy market.

To do this we have to run an initial TRL2 - TRL5 R&D programme which we estimate requires £350k over 9 months. We therefore invite investment offers to bring this innovative and disruptive proposal to a profitable commercial reality



THE FOUNDERS

enstas

DAVID BAILLIE

Developed first digital aerial video survey technology Proven track record in bringing new technology to market Long career in aerial imaging Qyer 20 years experience of ORE Emmy & Bafta awarded wildlife cinematographer

DAVID STILL CBE

Over 25 years as senior leader in UK ORE Developed UK's first offshore wind farm in 2000 Past ORE advisor to UK Government Past Chair of the UK offshore wind trade association Awarded CBE for services to Offshore Renewables

SEASCAPE

SEASCAPE THANK YOU FOR YOUR INTEREST

INFO@SEASCAPE-SURVEILLANCE.COM

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Aquatec Group Andy Smerdon

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Fit For Offshore Renewables





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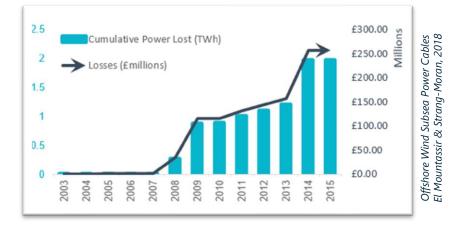
Ready for Investment

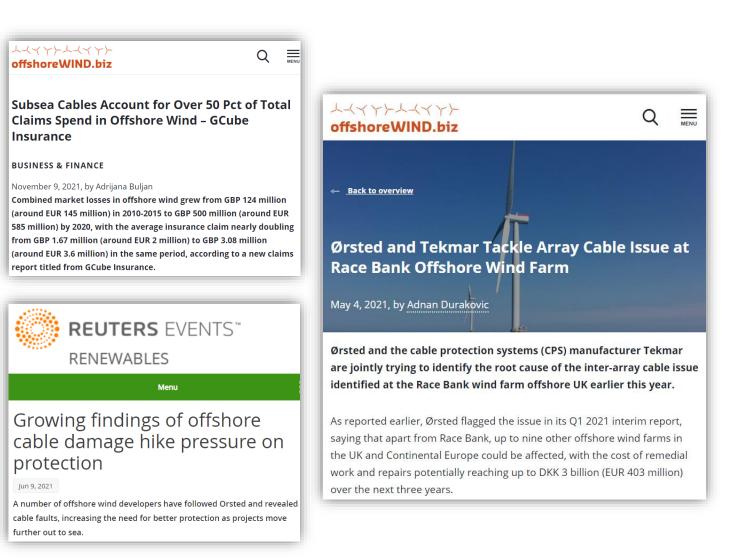
Smart Subsea Integrity Systems including CPS Monitoring

Andy Smerdon, Managing Director

Cable & Protection System Failure

- Subsea cables are most vulnerable component in offshore wind
- Growing losses from cable failures
- Claims totaling £500M in 2020
- High profile Cable Protection System (CPS) failures revealed in 2021
- Proves to be industry-wide problem





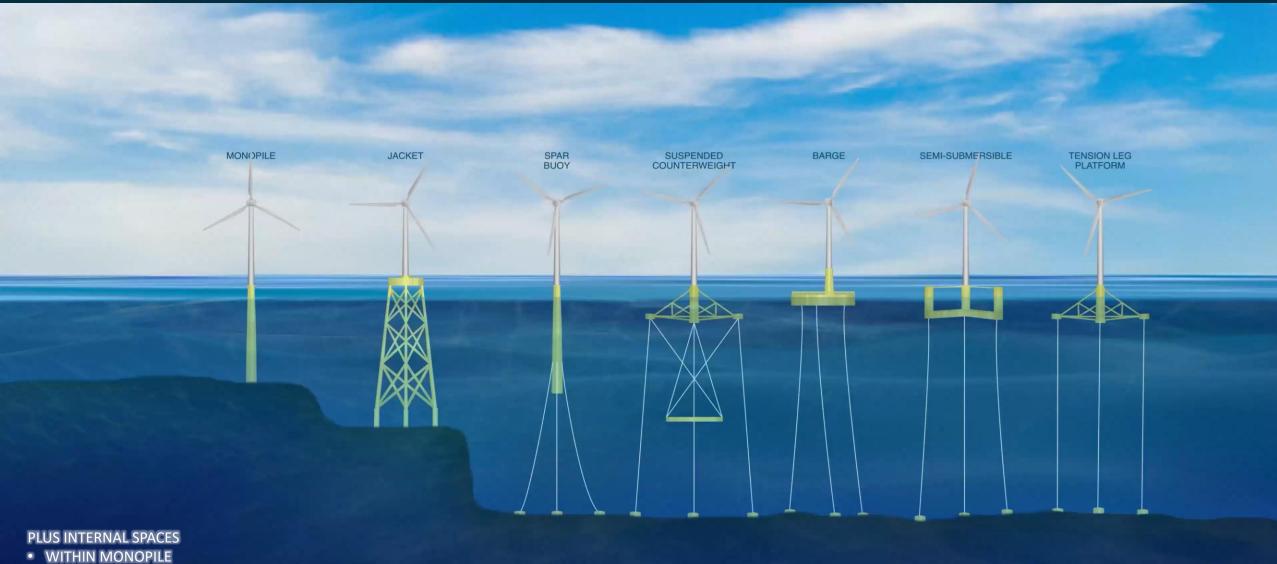
About Aquatec

ΛQUΛT≋C

Award-Winning Measurement **Subsea Instrumentation** since 1990 Best Small Company Small Business Award Winner Woelfel Best Mechanical Engineer Communication Control Subsea Integrity[®] Structure Matters Smart devices to monitor the structural health of Interpretation your subsea assets

Aquatec in Offshore Wind

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BALLAST TANKS

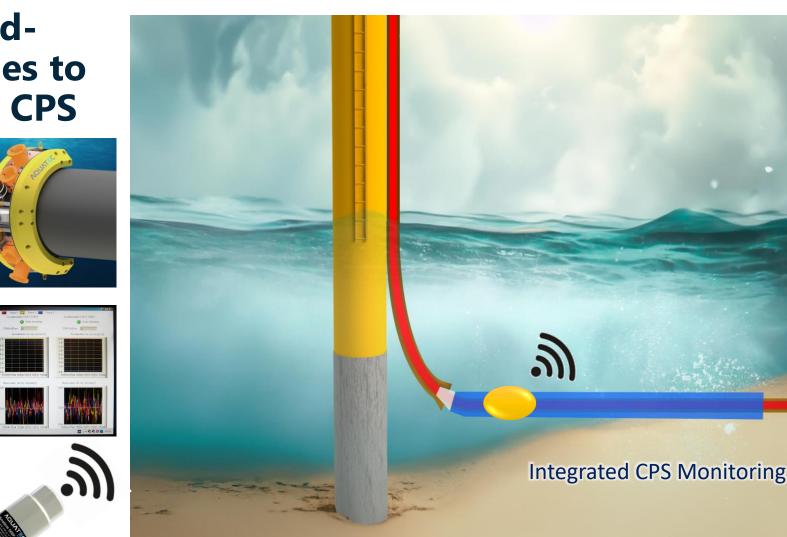
Cable & Cable Protection System Monitoring

Combining awardwinning technologies to provide integrated CPS monitori

 Retrofit strain monitoring







ΛΩUΛΤ≋C

Aquatec offers:

- Smart systems and devices that monitor your subsea assets, enabling:
 - Condition-based maintenance
 - Early warning of failure
 - Peace of mind
- A Cable and Cable Protection System monitoring concept
 - Combines award-winning technologies
 - Applicable to fixed and floating offshore wind
- And we are seeking from Installers, Operators, and Cable Manufacturers:
 - Opportunities to test, evaluate, demonstrate, and install
- We are also open to investment partnerships to:
 - Expand our global offshore energy reach
 - Further develop our technology



Thank you!

Please connect with me here:



www.aquatecgroup.com

in X 🞯 🕩 f

Enverse Howard Low









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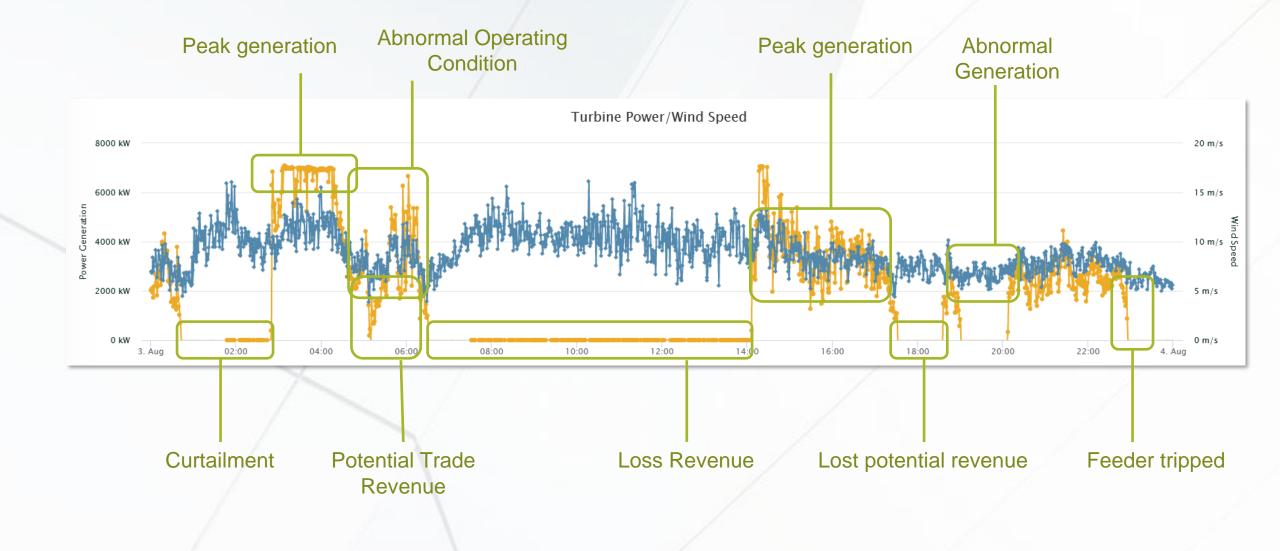
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Industrial microservices for automated data analytics and machine learning

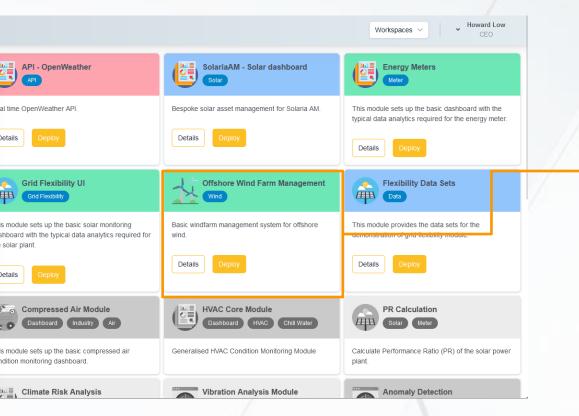
ECT	Demo Project > Dashboard	
ashboard	Dashboard	
lessages	Active Devices	Active Events
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	Time Stamp Event Source Message	

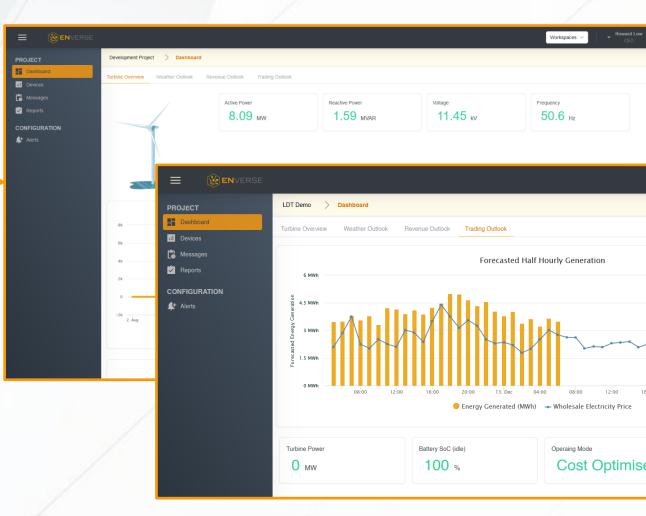
Contextual data analysis is difficult and expensive



Comprehensive solutions in one location

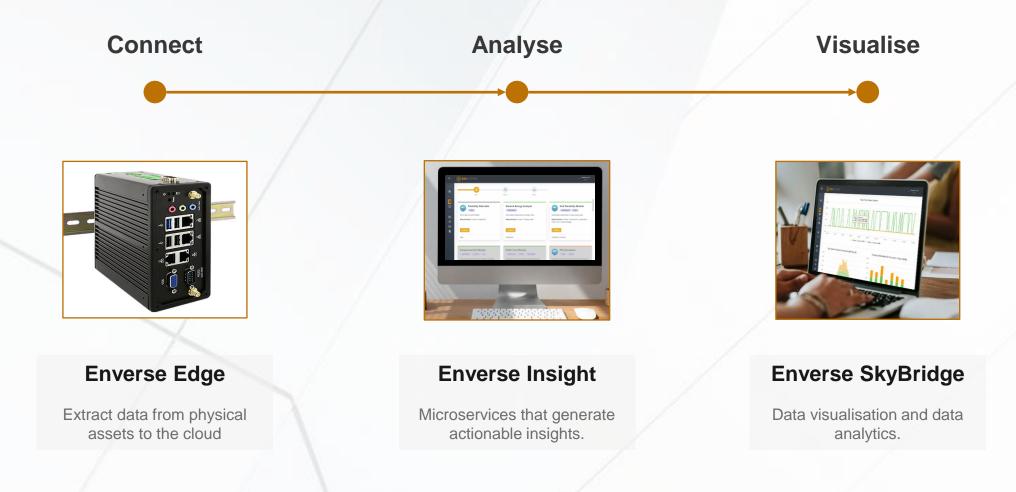
We built applications with end-users so they can iterate faster and utilise proven applications





Products

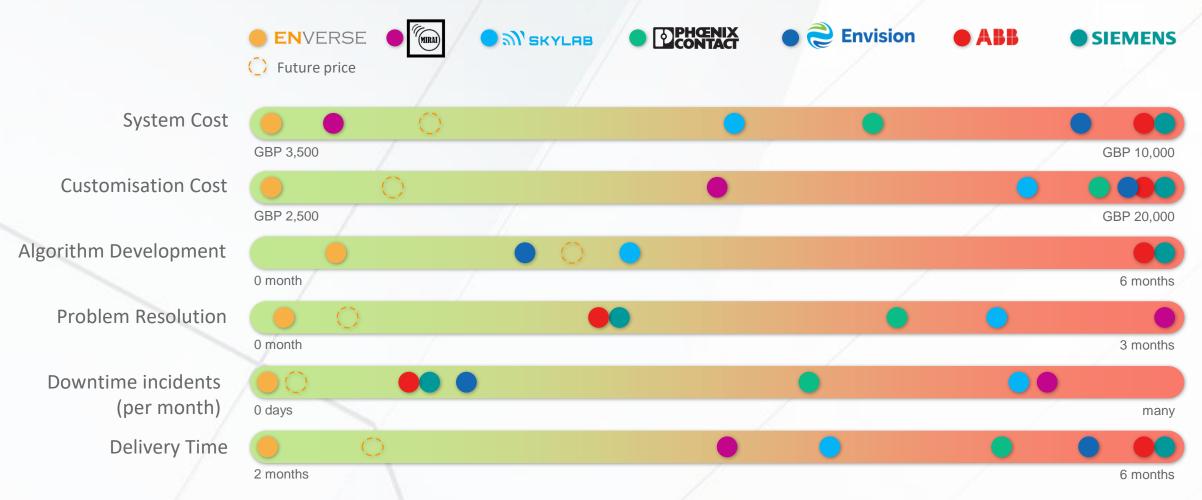
Complete suite of products that ensure smooth end to end journey



We have reduced engineering hours by up to 80% by streamlining SCADA development

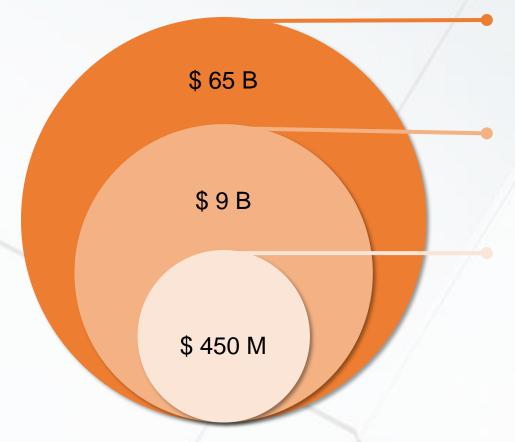
Delivery Performance Analysis

Benchmarking our performance using intel from our customers



Note: The lean organisation structure allows for efficient project management. The future price reflects the market capture strategy moving forward.

Market Opportunity



Total Addressable Market

Global data analytics market, Internet of Things market, and Edge computing market

Serviceable Addressable Market

Industrial data analytics market, Industrial Internet of Things market, and Industrial Edge computing market

Serviceable Obtainable Market

5% of SAM



IoT and Analytics Market **12% CAGR *** 2020 – 2025

Digital Twin Market 42% CAGR * 2021 – 2028

*Leveraging Industrial IoT and advanced technologies for digital transformation (2021), McKinsey and Company **Global Digital Twin Market Size and Share to Surpass USD 53.5 Billion by 2028 (2022), Vantage Market Research

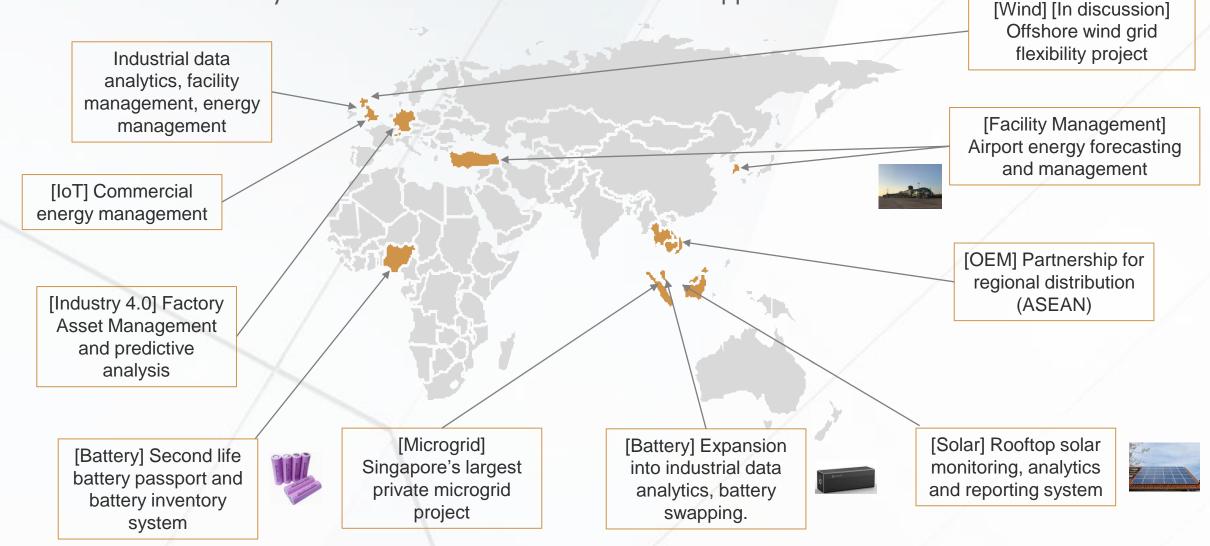
Go To Market

Expanding use cases in the next 12 months, changing distribution strategy afterwards



Working on projects globally

Software versatility has diversified the user industries and applications



Business Model

1 time System Setup

Customisation

Increase Scope of Work

Annual Subscription

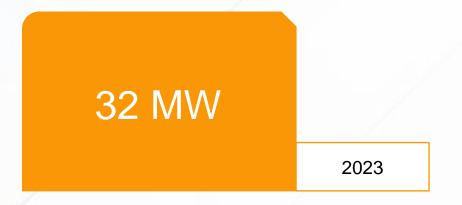
Our Customers, Users, and Partners



Renewable Energy Asset Under Management







2022

12 MW

The Team



Howard Low CEO

12 years of engineering and technology development in the energy industry. Industrial sales engineer winning oil and gas control system contracts. Lead engineer in power management system and distributed control system (DCS) on projects >\$25 million in system value. Qualified full stack software engineer and machine learning engineer.



Patrick Lane

СТО

A chartered engineer with more than 25 years of experience working with the analysis and simulation of data feeds in highest motorsport formulae. Led a team of 25 people working with visualisation and automated analysis of real-time data feeds in deep tech sphere. A Systems and Technology specialist focused on executing and driving strategy to deliver sustainable technical projects.









Talk to us about



Investment

Seed funding for to grow the company to breakeven point within 2 years



Partnership

Pilot project development or product development partnership



Engineering and Project

SCADA system engineering, PLC programming, and engineering services

Follow up



Howard Low, CEO howard@enverselab.com



Patrick Lane-Nott, CTO patrick@enverselab.com

Rovco Simon Miller

ROVCO





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ROVCO Udarst

Series C – Q3 2024 Al enabled energy transition

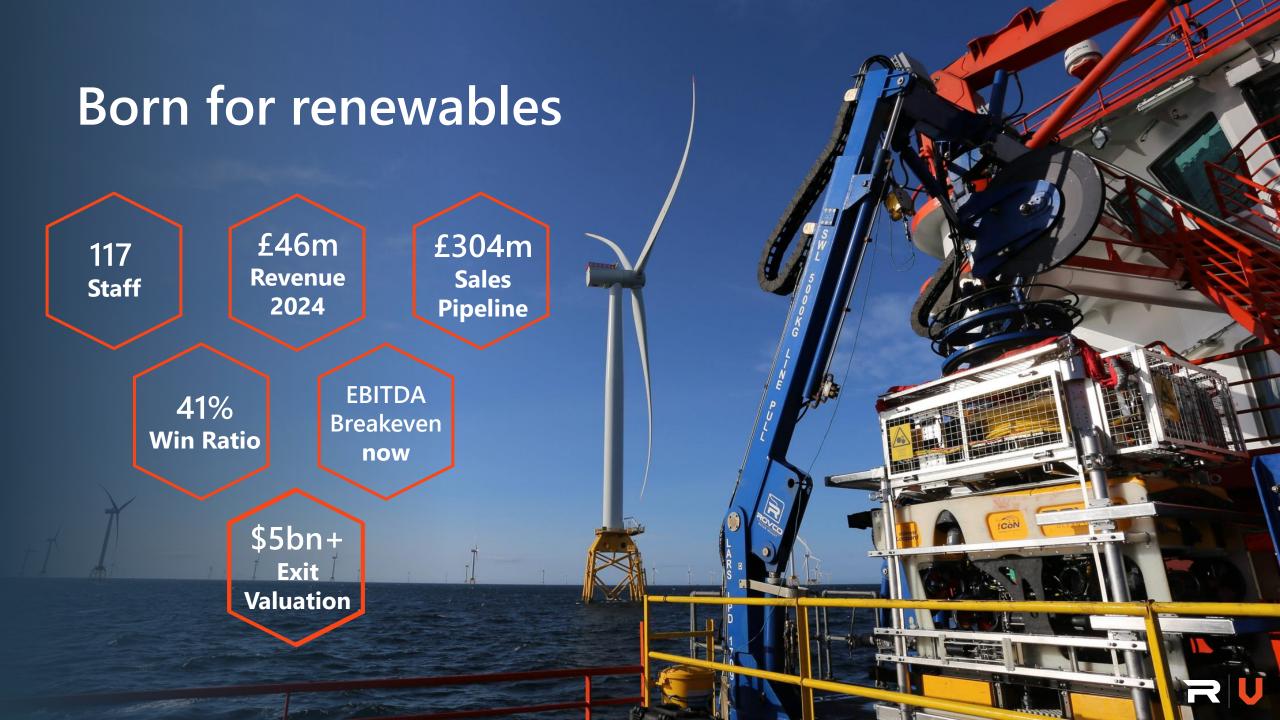
Dec 2023

Key abbreviations:

- SLAM: Simultaneous localization and mapping
- AUV: Autonomous underwater vehicle
- ASV: Autonomous surface vehicle
- **ROV**: Remotely operated vehicle

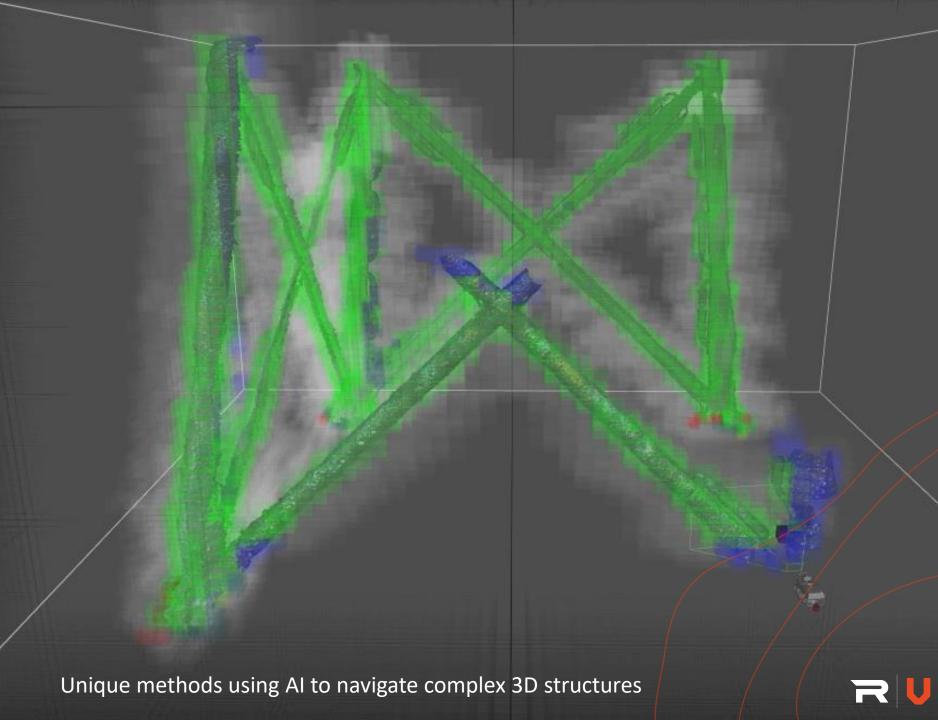
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World's 1st Al driven autonomous survey





Unmanned Site Mapping

Building the capability to automatically collect and process data live to inform how robotic vehicles work together for efficient data collection

ROVCO GLOMAR SUPPORTER Multipurpose DP2 Survey Vessel



ROVCO

ROVCO

1011LO

ROVCO Udarse Opportunity

- Investment in a rapidly accelerating business within a huge energy market
- EBITDA breakeven now and cash generative onwards.
- £10m growth capital (CLN) expected to land in Jan 24.
- Exec and wider team is already assembled and consistently delivering
- Strong success in multi \$m tech and tech enabled services contracts
- A potential \$5bn+ exit within 5 years

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EU Product Governance Requirements: Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (B) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any 'manufacturer' (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Transaction have been subject to a product approval process, which has determined that such Placing Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution channels as are permitted by MiFID II (the "Target Market Assessment"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the Transaction may decline and investors could lose all or part of their investment; the Transaction offer no guaranteed income and no capital protection; and an investment in the Transaction is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to does not constitute: (a) an assessment of suitability or appropriate market assessment, the Braces of MiFID II; or (b) a recommendation to any investors who neet the (a) an assessment of suitability or appropriate market assessment in respect of the Transaction

SkyLifter David Taylor

SKYLIFTER®









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SkyLifter Air-Crane

The Highly Disruptive and Game Changing Solution to the Problem of Main Component Exchange





Investment Opportunity

- Year 10 Revenues: £1.3BN
- EBITDA £320M.
- Capital inputs (£5m, £12m, £10m)
- Profitable by Year 3
- Year 5 EBITDA > £100 million

- Design Rights, 3 Patents
- Large global export opportunity
- 300+ UK jobs



SkyLifter Design

- Aerostat, Control Pod, Winches and Hook
- Unique lens shape can move in any direction
- Changes direction instantly, holds position precisely
- Electrically powered, no CO2
- 180m diameter, low centre of gravity = stable platform and stable hook
- Unaffected by sea conditions
- Widest weather window
- 80km/h top speed, much faster than floating crane
- No height or reach limitations
- Load stabilisation, load positioning
- 2,000 km range
- Reach Hornsea 1 wind farm in 1.5 hours (120km) offshore
- Flies maintenance crews and tools to site and back.



Market Traction

- Bringing together parties who will benefit from SkyLifter's availability for building, repairing and maintaining WTG offshore and help bring SkyLifter to the market
- Order queue to benefit from locked-in price
- Members to have priority call on SkyLifter availability
- High return investment opportunity



SIEMENS

Gamesa











2 tonne to 250 tonne

Payloads beyond helicopters

Access anywhere, no roads, no ports

Energy

- Offshore/Onshore wind
- Hydrogen Transportation (Euros 1.2/kg)
 Linde, Worley

Construction

– heavy-lift & logisticsKanoo, NEOM, Ukraine reconstruction

Logistics

- cargo
- Ports, ship-to-shore

Defence





Thank You!

skylifter.eu

David Taylor European Business Development Director +44 7784 042 680 david.taylor@skylifter.eu

Nick Fothergill Head of Corporate Finance

nick.fothergill@skylifter.eu

















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Enhancing the Reliability of Wind Turbines

Dr James Nash, Blade Engineer 12 December 2023

MAKING GREEN ENERGY EVEN GREENER

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Welcome To Ilosta

>> Ilosta (Crack Map™) is headquartered in Glasgow, Scotland.

Ilosta developed a ground-breaking technology using a physics based AI algorithm to improve the reliability and lifespan of critical assets.

- Granted Patent
- Validated Asset Management Platform

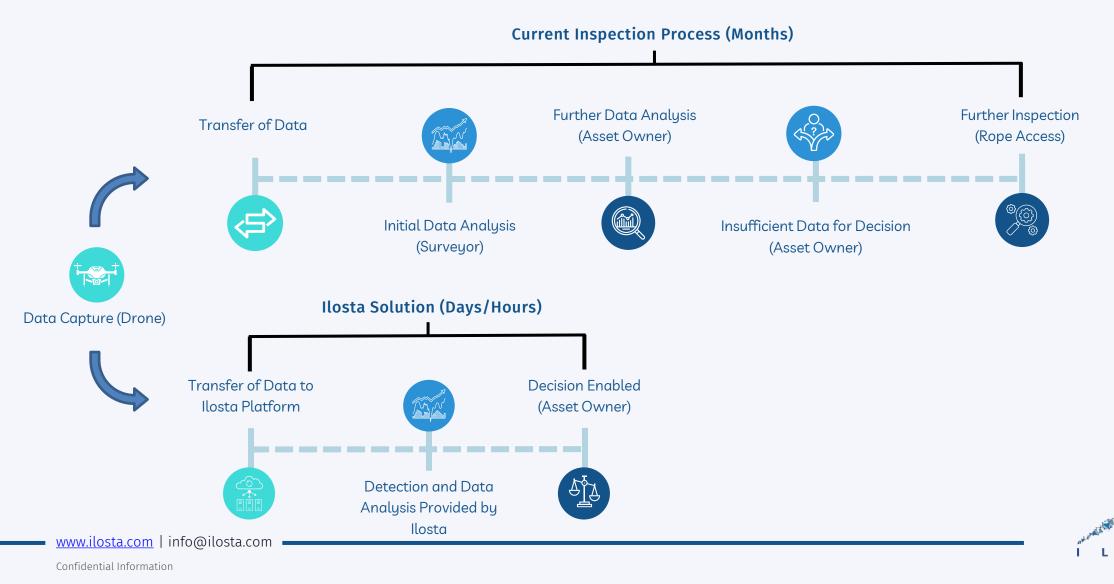
Our team is a group of skilled and devoted experts in the renewable
 energy sector, determined to create innovative and effective solutions for clients.



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Confidential Information

The Challenge



Market Size & Opportunity



£60bn

Global Multi-Sector Market

£3bn

UK Multi-Sector Market

£55m

UK Wind Turbine Analysis Market



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Thank you!









Do you have any questions?

Kinewell Energy Hamza Sajid











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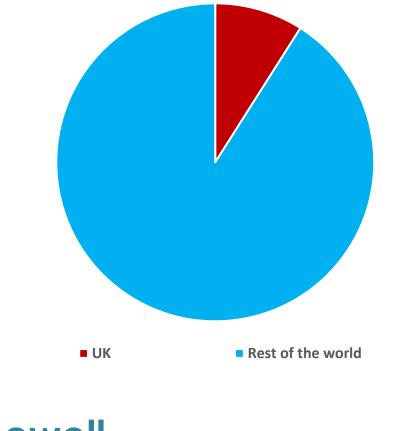
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Kinewell / Energy

www.kinewell.co.uk

World Offshore Wind



60 GW installed 1174 GW planned

Over next 6 years UK targets deploying 4x more than last 20 years

Over next 26 years the world targets deploying 20x more than last 20 years

Supply chain racing to create capacity



Data from: RenewableUK Department for Business & Trade



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Reduce LCoE







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Autumn Statement

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Department for Energy Security & Net Zero

Transmission Acceleration Action Plan

Government response to the Electricity Networks Commissioner's report on accelerating electricity transmission network build Recommendation AR1 advocates for design automation software to accelerate deployment

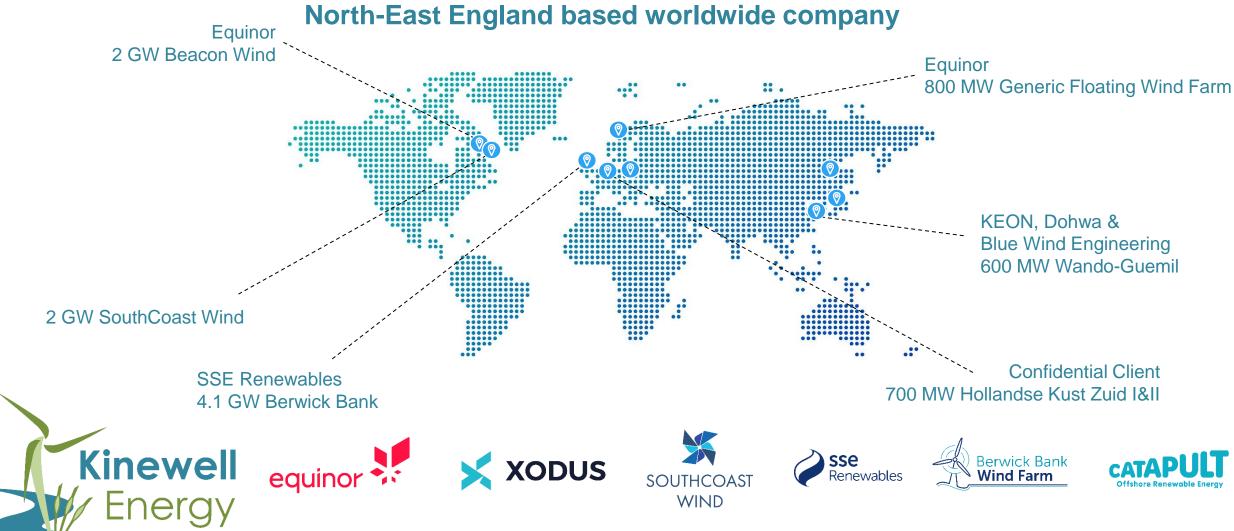


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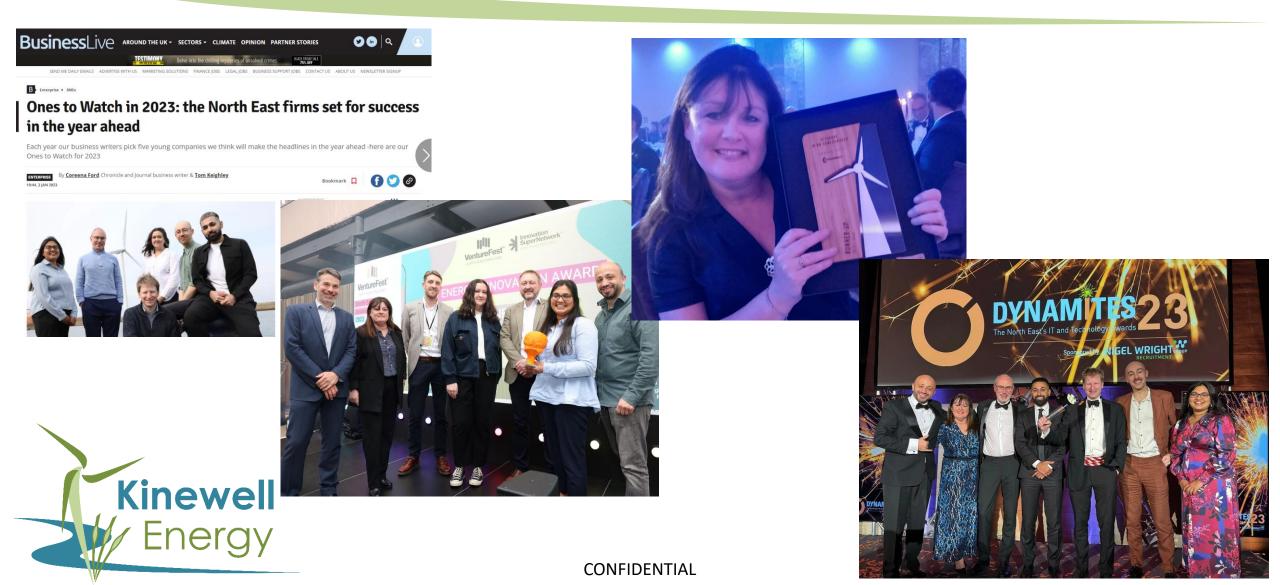
November 2023



Kinewell Energy



Kinewell Energy 2023





• Minimise CAPEX by reducing cable length

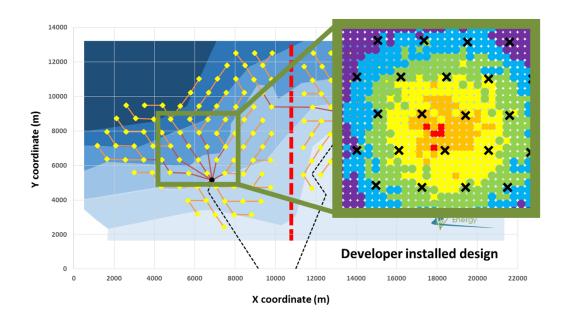
Save 20% of cable system CAPEX Maximise energy yield through reduced electrical and unavailability losses





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- Minimise CAPEX by reducing cable length
- Maximise energy yield through reduced electrical and unavailability losses
- De-risk key decisions such as substation location



NORTH EAST INNOVATION AWARDS 2023





- Minimise CAPEX by reducing cable length
- Maximise energy yield through reduced electrical and unavailability losses
- De-risk key decisions such as substation location
- Model dynamic cables, mooring systems and junction boxes for novel floating wind layouts





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KLOC CABLE LAYOUT OPTIMISATION

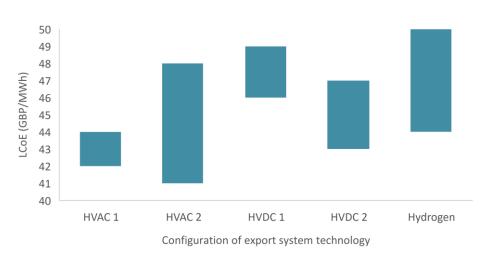


Kinewell

- Minimise CAPEX by reducing cable length
- Maximise energy yield through reduced electrical and unavailability losses
- De-risk key decisions such as substation location
- Model dynamic cables, mooring systems and junction boxes for novel floating wind layouts
- Reduce surveying costs with better early decisions using a forecast of likely cable routes



KDOTS EXPORT SYSTEM



Kinewell

Example KDOTS output showing LCoE ranges for five different export systems, where the optimal choice may vary dependent upon developer risk appetite

- Rapidly design many feasible transmission systems
 during early project development
- Compare electrical, hydrogen, and hybrid export system options
- Handle uncertainties robustly and make risk-informed decisions
- Reduce risk by identifying the most appropriate export system designs to progress further







KWOTA TURBINE LAYOUT



Kinewell

Source: https://www.rechargenews.com Photo credit: Vattenfall

- Maximise energy yield through reduced wake losses
- Reduce CAPEX by avoiding expensive turbine installation locations
- De-risk key decisions like turbine types and overplanting
- Suitable for all offshore wind markets, including the US pre-defined turbine location grids



Business model

- SaaS giving scalable reach and impact
- Leveraging innovation funding to grow rapidly
- Highly disruptive
- Financially sustainable business
- Revenue & team doubling roughly every year
- Current recruiting to apply, visit:

https://kinewell.co.uk/recruitment/

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NORTH EAST INNOVATION AWARDS 2023





in @kinewell-energy-ltd

Talk to us to discuss our SaaS solutions or to collaborate

hamza.sajid@kinewell.co.uk



PLEASE MAKE YOUR WAY TO THE PENTLAND SUITE NOW

Up Next - Session 4 14.00 - 14.45







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Partners in UK offshore wind

DRINKS RECEPTION

Feel free to join us in the Strathblane Exhibition Hall for refreshments









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